

How to Figure out Academic Year Pay Schedule

ACADEMIC YEAR PAY SCHEDULE

Academic-year employee pay will occur in 10 months as shown.



EXAMPLE:

Your salary is \$45,000 for the 2009/2010 academic year.

$$\begin{aligned} \$45,000 / 9 &= \$5,000 * \\ \$45,000 / 18 &= \$2,500* \end{aligned}$$

SO YOU WOULD RECEIVE:

August 31	\$2,500*
September 30	\$5,000*
October 30	\$5,000*
November 30	\$5,000*
December 30	\$5,000*
January 29	\$5,000*
February 26	\$5,000*
March 31	\$5,000*
April 30	\$5,000*
May 28	\$2,500*

*Gross